

Message Text

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61

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /088 R

66650

DRAFTED BY XMB/RAFARINA:JAS

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:JDBIERMAN EB/IFD:ODF:EMLINTON

EA/ROC:JMOYLE INFO

----- 114287

R 301504Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 087916

EO 11652: N/A

TAGS: BFOL

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF 10 TON DUMP
TRUCKS TO RETSER

REF: TAIPEI 2565

1. INTERNATIONAL HARVESTER HAS NOT CONTACTED EIB FOR ASSISTANCE
ON SUBJECT SALE.

2. FOR YOUR CLARIFICATION, IT IS STANDARD PROCEDURE FOR U.S.
MANUFACTURERS TO SUBMIT APPLICATIONS FOR INSURANCE COVERAGE WHEN
THEY ARE PLANNING TO RESPOND TO AN INVITATION TO BID. WE MAY
RECEIVED SEVERAL APPLICATIONS FOR INSURANCE COVERAGE ON THE SAME
BID AND IF THE BUYER IS FOUND CREDITWORTHY WE MAY ISSUE SEVERAL
COMMITMENTS WITH THE PROVISION THAT THE U.S. MANUFACTURER WHO WINS
THE BID, GETS THE INSURANCE. THE OTHER COMMITMENTS ARE CANCELLED.

3. IN THE SUBJECT SALE, MACK REQUESTED INSURANCE IN CONNECTION WITH
THEIR DECISION TO BID. SOME DELAY WAS CAUSED BY OUR ATTEMPT TO
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DETERMINE WHETHER VACRS GUARANTEE WOULD REPRESENT THE FULL FAITH AND

CREDIT OF THE GOVERNMENT OF THE REPUBLIC OF CHINA. IN THE MEANTIME
THE CONTRACT WAS AWARDED TO INTERNATIONAL HARVESTER AND MACK TRUCKS
DID NOT INSTRUCT US TO WITHDRAW THEIR APPLICATION.

4. WE ARE NOW IN RECEIPT OF YOUR APRIL 24 CABLE WHICH
IDENTIFIES EQUIPMENT DESIRED BY RETSERN THE NEAR FUTURE.
IF WE ARE CONTACTED BY U.S. MANUFACTURERS FOR INSURANCE ON
ANY OF THESE PROJECTED SALES, WE WILL ATTEMPT TO MATCH THEM UP
WITH WHAT IS MENTIONED IN YOUR CABLE.

5. WILL MINISTRY OF FINANCE PROVIDE GUARANTEE CONCURRENTLY WITH
THE GUARANTEE OF VACRS OR WILL VACRS ALONE SIGN NOTES AS
GUARANTOR? RUSH

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Message Attributes

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Decaption Note:
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Disposition Event:
Disposition History: n/a
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Drafter: JAS
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TAGS: BFOL
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